

ABS Quality Evaluations

CERTIFICATE OF CONFORMANCE

This is to certify that the Environment Management System of:

PACC Ship Managers Pte. Ltd

**1 Kim Seng Promenade, #07-02 Great World City,
Singapore 237994**

(WITH FACILITIES LISTED ON ATTACHED ANNEX)

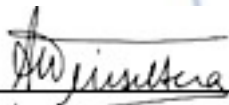
has been assessed by ABS Quality Evaluations, Inc. and found to be in conformance with the requirements set forth by:

ISO 14001:2004

The Environment Management System is applicable to:

MANAGEMENT AND OPERATION OF BULK CARRIER, OIL/CHEMICAL TANKER AND CARGO SHIP

Certificate No: 44414
Effective Date: 05 January 2010
Expiration Date: 04 January 2013
Issue Date: 05 January 2010



Alex Weisselberg, President



Validity of this certificate is based on periodic audits of the management system defined by the above scope and is contingent upon prompt, written notification to ABS Quality Evaluations, Inc. of significant changes to the management system or components thereof.

ABS Quality Evaluations, Inc. 16855 Northchase Drive, Houston, TX 77060, U.S.A.

Validity of this certificate may be confirmed at www.abs-qe.com/cert_validation.